

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 619 - SB 1397

February 24, 2021

SUMMARY OF BILL: Requires an insurer to include cost sharing amounts paid by the enrollee, or on behalf of the enrollee by another person, when calculating an enrollee's contribution to an applicable cost sharing requirement in regards to pharmacy benefits.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Passage of the proposed legislation will have no effect on the policies or procedures of the Division of Benefits Administration.
- Based on information provided by the Department of Commerce and Insurance (DCI), the DCI can monitor licensed pharmacy benefit managers for compliance utilizing existing resources; therefore, any fiscal impact is estimated to be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- No significant impact on commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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